

Amendments to Claims as per this response.

MARKED VERSION

Without conceding the validity of the examiner's argument or the undemonstrated prima facie, and to expedite prosecution of the application, the claims are hereby amended as below and we respectfully seek the examiner's permission to add the following amendments as detailed.

Claim 1. (Currently Amended) A method operative at a server for negotiating and managing loan syndication over a network, comprising the steps of:

receiving a request to post a requirement to syndicate a loan opportunity by a first entity over a network;

displaying information about said requirement accessible by a plurality of entities over said a_network;

in response to said requirement, said first entity receiving an online comment from one or more second entities about conditions and terms of said loan opportunity over said a_network;

in response to said comment, enabling said first entity to negotiate said conditions and terms with said second entity or other different second entities over said a network about committing at least a portion of said loan opportunity in aggregate with different entities forming a loan syndicate;

wherein ~~if~~ said requirement is a loan origination then the first entity is a loan syndicator and the second entity is a potential lender; and

whereby said loan opportunity is pending agreement.

Claim 2. (Currently Amended) The method as described in claim 1 includes the step to anonymize ~~the~~ identities of the entities.

Claim 3. (Previously Presented) The method as described in claim 1 includes providing a feedback routine for commenting about the entities and said feedback is submitted by the entities over said network.

Claim 4. (Previously Presented). The method in claim 1 further including the steps:

providing ratings associated with the entities based on past syndication data.

Claim 5. (Currently Amended). The method in claim 1 further includes an auction routine for entities to place loan commitment bids and whereby more than one entity can be selected forming the loan syndicate ~~syndication~~.

5 Claim 6-7. (Canceled).

Claim 8. (Previously Presented). The method as described in Claim 1 includes a step:

- 10 updating online electronic documents incorporating said negotiated conditions and terms before creating the loan syndicate by agreement.

Claim 9-20. (Canceled)

- 15 Claim 21. (Currently Amended) An apparatus for syndicating a loan, comprising:

a programmed computer, further comprising:

- 20 a memory having at least one region for storing executable program code; and a processor ~~for executing~~ to execute the program code stored in the memory, wherein the program code, further comprising:

code to receive a request to post a requirement to syndicate a loan opportunity by a first entity over a network;

code to display information about said requirement accessible by a plurality
5 of entities over ~~a~~ said network;

code ~~for~~ to enable said first entity to receive an online comment about conditions and terms of loan opportunity in response to said requirement from one or more second entities over ~~a~~ said network;

10 code ~~for responding~~ to respond to said comment by enabling said first entity to negotiate said conditions and terms with said second entity or other different second entities over ~~a~~ said network about committing at least a portion of said loan opportunity in aggregate with other different entities
15 forming a loan syndicate;

wherein ~~if~~ said requirement is a loan origination then the first entity is a loan syndicator and the second entity is a potential lender; and

20 whereby said loan opportunity is pending agreement.

Claim 22. (Currently Amended). The apparatus according to claim 21, wherein program code further include codes for an auction routine and

whereby more than one entity can be selected forming the loan syndicate syndication.

5 Claim 23. (Previously Presented). The apparatus according to claim 21, wherein program code further include codes implementing a feedback routine for commenting about said entities and said feedback is submitted by said entities over said network.

10 Claim 24. (Currently Amended). The apparatus according to claim 21, wherein program code further include codes to anonymize ~~the~~ identities of said entities.

15 Claim 25. (Currently Amended) Computer executable software code stored on a computer readable medium, the code for negotiating and managing a loan syndication implementing the method comprising :

receiving a request to post a requirement to syndicate a loan opportunity by a first entity over a network;

20 displaying information about said requirement accessible by a plurality of entities over said -a- network;

in response to said requirement, said first entity receiving an online comment from one or more second entities about conditions and terms of said loan opportunity over a said network;

- 5 in response to said comment, enabling said first entity to negotiate said conditions and terms with said second entity or other different second entities over said a-network about committing at least a portion of said loan opportunity in aggregate with other different entities forming a loan syndicate;

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providing ratings associated with said entities based on past syndication data; and

whereby said loan opportunity is pending agreement.

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Claim 26. (Previously Presented) A system for negotiating and managing loan syndication over a network implementing the method of claim 1.

Claim 27. (canceled)

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Claim 28. (Previously Presented) A system for negotiating and managing loan syndication over a network implementing the method of claim 4

Application number: 09/628098

Art Unit: 3624

Applicant: Khai Hee Kwan

Examiner: Thu Thao Havan.

Title: Computer System and Method for online display, negotiation and management of loan syndication over computer network.

Claim 29. (Previously Presented) A system for negotiating and managing loan syndication over a network implementing the method of claim 5.

Claim 30. (Canceled)

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Claim 31. (Previously Presented) A system for negotiating and managing loan syndication over a network implementing the method of claim 8.

Claim 32. (Canceled)

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Claim 33. (Previously Presented) A system for negotiating and managing loan syndication over a network implementing the method of claim 3.

Claim 34. (Previously Presented) The apparatus according to claim 21,

15 wherein program code further include codes implementing steps to provide ratings associated with said entities based on past syndication data.

Claim 35. (Canceled)

20 Claim 36. (Previously Presented) The apparatus according to claim 21, wherein program code further include codes implementing steps to update online electronic documents incorporating said negotiated conditions and terms before creating said loan syndicate by agreement.

Claim 37. (NEW) The method in claim 1 further includes the steps comprising:

determining best offers in terms of a risk-return matrix satisfying at least
5 both minimum cost and total loan amount sought for said requirement; and

determining by said first entity whether to accept or reject for each of said offers.

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Claim 38. (NEW) The apparatus according to claim 21, wherein program code further includes codes configured to perform steps comprising :

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determining best offers in terms of a risk-return matrix satisfying at least
both minimum cost and total loan amount sought for said requirement; and

receiving an acceptance or rejection for each of said offers.

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Claim 39. (NEW) The computer executable software code stored on a computer readable medium according to claim 25 wherein said medium

5 further stored code configured to perform steps comprising:

determining best offers in terms of a risk-return matrix satisfying at least both minimum cost and total loan amount sought for said requirement; and

10 receiving an acceptance or rejection for each of said offers.